

Board Paper 2018.6

Consideration and approval of the audited accounts of CPRsouth 12

1. The Charter Clause VIII (1&2), provides the relevant provisions for the presentation of the Audited accounts by the administrative partner.
2. In accordance to the relevant clauses and the decisions taken at the inaugural CPRsouth Board Meeting, the administrative partner, LIRNEasia, selected 3 auditors for the perusal of the Board Members.
3. The Board approved Wijeyeratne & Company, Chartered Accountants-<http://www.wijeyeratne.com>, as the auditor for CPRsouth.
4. A summary of the audited accounts of CPRsouth, as presented by Wijeyeratne & Company, is given below and signed copy is attached in Annex 1:
5. The overall budgeted amount for CPRsouth conference is USD 184,880 The actual cost was USD 132,608.21

Workshop on Communication Policy Research-South 2007	Budgeted	Actual	Variance	
Personnel	10,965.00	3,765.00	7,200.00	Note 1
Consultant	15,600.00	15,599.34	0.66	Note 2
Research Expenses	137,045.00	97,988.06	39,056.94	Note 3
Indirect cost of 13%	21,270.00	15,255.81	6,014.19	
Total for the project	184,880.00	132,608.21	52,271.79	Note 4

Note 1: Funds allocated for personnel is remaining as Project Leader Prof Samarajiva worked entirely on this conference and no payment was made to a researcher. This includes salaries paid to event manager Prashanthi Weragoda and event coordinator Nipuni Udunuwarage.

Note 2: Fees paid for Program Designer Dr Rohan Samarajiva USD 4500 , Tutorials coordinator USD 9000 and for deputy tutorial coordinators USD 2100.

Note 3: Cost of airfare, local travel accommodation, meals during conference, board meeting cost and hosting cost is covered under research expenses.

Savings amounting to USD 25,814 were achieved by us due to early booking of flights and managing the cost. Other savings are from room costs, as we were able to secure hotel rooms at a lower price than budgeted.

Total cost of USD 97,988 was to finance 23 young scholars and, 20 paper presenters from Asia and Africa.

Note 4: As per the audited financial statement total funds saved in CPR 12 is USD 57,438 and this can be used for CPR conference 13 (in Maputo).

Funds remaining from IDRC budget	USD 52,271.79
Proceeds received from RIA at the end of CPR 11	USD 4 977.27
Interest income earned during the financial year	USD 188.98
Total funds brought forward for CPR 13	USD 57,438.04

Annex 1: Audited report.